

# KNOW YOUR CUSTOMER

## DANSKE COMMODITIES A/S

COMPANY INFORMATION

Legal Name	Danske Commodities A/S
Head Office Address	Kalkværksvej 16, 13. sal 8000 Aarhus C Denmark
Web Address	<a href="http://www.danskecommodities.com">www.danskecommodities.com</a>
Register No.	28113951
Date of Incorporation	23.09.2004
Country of Incorporation	Denmark
Legal Form	Limited Liability Company Public
VAT Number	DK28113951
Stock Exchanges	None of our shareholders are listed
Number of employees	500+
Phone number	+45 8833 8181
Fax number	+45 86171640
EIC	11XDANSKECOM---P
LEI	549300JUFTJMTOTC28B39

BANK INFORMATION

Bank Name	SEB Merchant Banking Bernstorffsgade 50 1577 Copenhagen V Denmark		
DKK	Account No.:	5295-0010038057	
	IBAN:	DK4052950010038057	
	SWIFT:	ESSEDKKK	
EUR	Account No.:	5295-0013007438	
	IBAN:DK:	6652950013007438	
	SWIFT:	ESSEDKKK	
GBP	Account No.:	62688018	
	IBAN:	GB28ESSE40486562688018	
	SWIFT:	ESSEGB2L	

<b>ACTIVITIES/BUSINESS</b>	
Core Business	The object of the company is to carry on business in energy and commodities trading and other related business activities, under the auspices of both company and consolidated companies
We trade	Physical Power Physical Gas Emission allowances and other certificates Financial Commodities  We trade on our own accounts, and we provide portfolio management for some of our small counterparties.
Member of Exchange	CEEGEX, CME, CBL, CROPEX, EEX, EPEX Spot, ERCOT (US), GME, HEnEx, HUDEX/ HUPX, ICE Endex, ICE Futures Europe, MEFF, MEPX, Mibgas, Nasdaq, Nordpool, OMX, OPCOM, OTE, SeePex, SEMOpx, Southpool
Subsidiaries and branches	See "Ownership Structure" document
<b>REMIT and EMIR</b>	Market participant under REMIT REMIT Classification pursuant Article 2 Sec. 5 of Regulation (EU) No 1227/2011
ACER Code	A0001078X.DK
UTI Code generation: [*xx* prefers ACER algorithm]	DC prefers version 2.0 ACER Algorithm
EMIR Classification pursuant Article 10(1)(b) of Regulation (EU) No 648/2012	Non-financial counterparty above the threshold
LEI Code	549300JUFTJMOTC28B39
MIFID II	Non-regulated Company
<b>ANTI-MONEY LAUNDERING</b>	We have not been granted a banking license under local (relevant) banking law.  We have not been the subject to any judiciary or regulatory inquiry, convictions, or sanctions.  Our policies, procedures and controls are in accordance with our local regulatory requirements.  We are registered with the Danish Utility Regulator (DUR) as a market participant under REMIT.
Compliance Officer in charge	Name: Nanna Vetter Email: <a href="mailto:compliance@danskecommodities.com">compliance@danskecommodities.com</a>

Our policies, procedures, and controls include	<ul style="list-style-type: none"> <li>• Clear Client identification / due diligence</li> <li>• Client Activity monitoring</li> <li>• Risk Based approach to 'KYC' procedures based on products supplied and domicile of customer</li> <li>• Reporting suspicious activity to our local authorities</li> <li>• Retention of records of identification and due diligence in accordance with our local regulatory requirements</li> <li>• Employee training</li> </ul> <p>We have implemented a framework for AML, which entails that we always know all the details about a (potential) client. KYC is performed as a risk assessment, where we evaluate the information, we have received (as required by applicable law). If we are 'satisfied' we can establish a relationship.</p> <p>We always monitor our clients', and we look for unusual patterns in front, middle and back office.</p>
Political Exposed Persons	<p>We have procedures in place to expose PEP's. If we have a PEP, we have procedures which entails an enhance monitoring of the business relationship in front, middle and back office.</p> <p>Our Risk department is monitoring the list. No business relationship will be initiated or established with persons or companies on the lists.</p>
Rating	Moody's today has assigned Danske Commodities A/S a Baa1 rating [which correspond to BBB+ with S&P].
<b>OWNERSHIP AND MANAGEMENT</b>	
Shareholder [100%]	Equinor Refining Norway AS
Board Members	<ul style="list-style-type: none"> <li>• Helge Haugane</li> <li>• Trine Borum Bojsen</li> <li>• Molly Smith Morris</li> <li>• Torbjørn Frendem Folgerø</li> <li>• Olav Kolbeinstveit</li> <li>• Rune Karlsen</li> </ul>
Independent auditor	Ernst & Young P/S Værkmestergade 25 Postboks 330 8000 Aarhus
Board of Directors	<a href="https://danskecommodities.com/leadership">https://danskecommodities.com/leadership</a>
Contact for financial matters	Jesper Nyholm, <a href="mailto:jny@danskecommodities.com">jny@danskecommodities.com</a>

**SUPPORTING DOCUMENTS**

- Annual Report for the last three years [consult this page: [Financials | Danske Commodities](#)]
- Articles of Association
- Commercial Registry Extract
- Contact Sheet
- Creditreform Report
- General Power of Attorney for employees with signatory rights
- Official Certificate
- Ownership Structure
- VAT certificate

**Danske Commodities A/S**

Date:

---

**Jakob Sørensen, CFO**